

Online E – Auction Sale Of Asset



Phoenix ARC Private Limited

CIN: U67190MH2007PTC168303

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Sale Notice For Sale Of Immovable Properties

E-Auction Sale Notice For Sale Of Immovable Assets Under The Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 RULE 8 (5) READ WITH PROVISIO TO RULE 9(1) Of The Security Interest (Enforcement) Rule, 2002.

Notice Is Hereby Given To The Public In General And In Particular To The Borrower (S) And Guarantor (S) That The Below Described Immovable Property Mortgaged/Charged To The Secured Creditor, The Physical Possession Of Which Has Been Taken By **THE AUTHORISED OFFICER OF PARCON 17.12.2019** FROM THE COURT RECEIVER BOMBAY HIGH COURT AS PER ORDER DATED 10TH DECEMBER, 2019 Will Be Sold On "As Is Where Is", "As Is What Is", And "Whatever There Is" on 21st October 2020 at 12.00pm to 1.00pm AND WITH UNLIMITED EXTENSION OF 5 MINUTES, For Recovery Of **Rs.7,69,33,189/- Outstanding As On 25.9.2020** With Applicable Contractual Interest Till Realization, under the **Loan Account No. LSMUM00115-160000189** due To The **PARC, Secured Creditor from Aslam Usmangani Patrawala, Zulekha Usmangani Patrawala, M/s. Moosa Haji Patrawala Pvt. Ltd, Saleem Yakoob Patrawala & Lubna Aslam Patrawala.** The Reserve Price Will Be **Rs.4,37,40,000/- (Rupees Four Crores Thirty Seven Lakhs and Forty Thousand Only)** And The Earnest Money Deposit Will Be **Rs.43,74,000/- (Rupees Forty Three lakhs Seventy Four Thousand Only)** and Last Date For Submission Of Emd With Kyc Is 20th October 2020 Up To 6:00 Pm (Ist.) The Borrower's attention is invited To the provisions of Sub Section 8 of Section 13, OF THE ACT, in respect of the time available to redeem the secured asset.

Property Description: All that piece and parcel of Flat No. 3301 (Flat no. 1), on the Thirty Third Floor, admeasuring 1893 Sq. Ft area of the building known as "Imperial Heights" along with two Car parking space no.59/59T Podium-2, situated on Plot bearing CTS No. 1 (pt) Survey no 6(pt) of village Goregaon at BEST Nagar, Oshiwara, Goregaon west, Mumbai in the Registration District and Sub District of Mumbai City and Mumbai Suburban and bounded by red coloured boundary line on the plan annexed hereto i.e on or towards the East : BEST Nagar Housing Plot, on or towards the West :-Andheri Goregaon Link Road, ON or towards the North :-18.30 wide D.P.Road, on or towards the South:- Oshiwara Naka, Public in general and borrowers in particular please take notice that if in case auction scheduled herein fails for any reason whatsoever then secured creditor may enforce security interest by way of sale through private treaty. In Case Of Any Clarification/Requirement Regarding Assets Under Sale, Bidder May Contact **Ms. Anisha Shinde (022-67412313) Or Mr Sameesh Sahadevan (+91 7045996096), Mr. Brahmi Chittur (+91 09819696024), Mr. Rajender Dahiya (+91 8448264515) And Mr. Akash Saxena (+91 8860001910).** For detailed terms and conditions of the sale, please refer to the link <http://phoenixarc.co.in/saleauction.php?id=njm3> provided in Phoenix Arc Private Limited's website i.e. www.phoenixarc.co.in and/or on <https://phoenixarc.auctiontiger.net>.

PLACE: MUMBAI

DATE: 29.9.2020

AUTHORIZED OFFICER, PHOENIX ARC PRIVATE LIMITED
(ACTING AS A TRUSTEE OF PHOENIX TRUST FY 19-5 SCHEME H)